

Press release

AXA Investment Managers - Real Assets adds Reinsurance Group of America to 22 Bishopsgate community

AXA Investment Managers - Real Assets ("AXA IM - Real Assets"), a global leader in real asset investments and the leading⁽¹⁾ real estate portfolio and asset manager in Europe, has agreed another new lease at 22 Bishopsgate, its flagship London development, having pre-let the entire 45th floor on a 15-year lease to Reinsurance Group of America. 22 Bishopsgate is the 1.4 million sq ft (130,000 sqm) people-focused office development in the heart of London being managed by AXA IM - Real Assets, on behalf of an international consortium of investors, with Lipton Rogers Developments retained as developer.

Reinsurance Group of America is expected to move its London team to 22 Bishopsgate in the middle of next year, with the building scheduled to be handed over for fit out late 2019. 22 Bishopsgate provides Reinsurance Group of America with room to grow, with 27,000 sq ft of new workspace. In addition, the extensive amenities offered at 22 Bishopsgate afford Reinsurance Group of America more cost effective and efficient occupation with over 150,000 sq ft (13,900 sqm) of common facilities throughout the building. These include conference and events space a fresh food market, innovation hub, gym with London's first 'sky-wall' climbing window, which is 125 metres above ground level on the 25th floor, a wellbeing retreat on the 41st floor, business club, cycle storage and repair facilities, as well as the capital's highest free public viewing gallery, with art interventions throughout.

22 Bishopsgate is a new, people-focused workplace destination, which will be Europe's first vertical village, and expected to accommodate a community of up to 12,000 occupiers and visitors. 22 Bishopsgate's central themes of wellbeing and community aim to allow tenants to benefit from the direct correlation between happiness at work and quality of workplace with increasing an individual's productivity and creativity. It has been designed to put user experience and human interaction at the centre of its offer and will be the first major London building to embody the structural and cultural shifts in how people work and live, embracing a range of community amenities and using the latest technology.

22 Bishopsgate will also be built and managed to the highest technology and sustainability standards, in order to support the varying needs of businesses today and in the future and is the first building in the UK to apply for the Delos WELL Building Standard.

Simon Wainwright, Managing Director, UK & Ireland at Reinsurance Group of America, said: "RGA's UK team is delighted to be moving to what will surely become one of London's iconic buildings. Our business, at its heart, is about delivering exceptional financial solutions to the global insurance and pension markets, where we do these matters. I believe that 22 Bishopsgate will provide an exceptional location for our clients and people as our business continues to flourish."

Harry Badham, UK Development Director at AXA IM - Real Assets, commented: "We look forward to welcoming Reinsurance Group of America to the 22 Bishopsgate community when they move in next year. This is another example showing that our ethos of creating an exceptional place that allows occupiers to focus on the wellbeing and productivity of their people over the long term is really hitting the mark. We are also progressing negotiations with a diverse range of potential occupiers who we are confident will join our growing 22 Bishopsgate community in the near future."

CBRE and JLL acted for 22 Bishopsgate while Carter Jonas acted for Reinsurance Group of America.

– ENDS –

1 Source: INREV/ANREV Fund Manager Survey – May 2018 – in terms of assets under management

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About AXA Investment Managers

AXA Investment Managers (AXA IM) is an active, long-term, global, multi-asset investor. We work with clients today to provide the solutions they need to help build a better tomorrow for their investments, while creating a positive change for the world in which we all live. With approximately €750 billion in assets under management as at end of March 2019⁽¹⁾. AXA IM employs over 2,350 employees around the world and operates out of 30 offices across 21 countries. AXA IM is part of the AXA Group, a world leader in financial protection and wealth management.

About AXA Investment Managers - Real Assets

AXA Investment Managers - Real Assets has €82 billion in assets under management, including €62.8 billion in direct property & infrastructure and €15.8 billion in real asset finance as of end of March 2019⁽²⁾. We offer a 360° approach to investing in real assets, which comprises opportunities in equity or debt, across different geographies and sectors, as well as via private or listed instruments. We are a global leader in real assets investment, the number one property portfolio and asset manager in Europe⁽³⁾, and one of the largest worldwide. Our teams have been managing funds and mandates for over 30 years and comprise over 600 people in 13 offices that operate in over 20 countries around the world, which provide us with in-depth knowledge of countries, cities and sectors.

AXA Investment Managers is part of the AXA Group, a world leader in financial protection and wealth management.

Visit our websites: www.axa-im.com / <https://realassets.axa-im.com>

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¹ Source: AXA IM unaudited data

² Source: AXA IM - Real Assets' unaudited data

³ Source: INREV/ANREV Fund Manager Survey – May 2018 in terms of assets under management

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