

Press release

22 Bishopsgate chosen by Convene as first international location

New York-based flexible workspace company to launch new events and meeting venue for London

AXA IM- Real Assets, a global leader in real asset investments and the leading¹ real estate portfolio and asset manager in Europe, today announces it has let a further 102,000 sq ft of space across four floors at its flagship London office development, 22 Bishopsgate, to Convene. The New York-based company will open a bespoke meeting, conference and event venue, as well as on-demand flexible workspaces in its first location outside of the USA. Over 415,000 sq ft of the 1.275 million sq ft 22 Bishopsgate has now been pre-leased. The addition of the Convene space doubles the amount of amenity space provided at 22 Bishopsgate to over 200,000 sq ft. AXA IM - Real Assets is developing 22 Bishopsgate on behalf of an international consortium of investors, with Lipton Rogers Developments retained as developer.

When Convene's new premises open in September 2020, it will offer a variety of services for 22 Bishopsgate's occupiers and the wider London business community. Levels three and four will house a new 51,000 sq ft events and meeting venue available for use by the hour or day. The space will offer a multitude of meeting and event spaces to host conferences, board meetings, town halls, product launches, panels, and networking receptions with room capacities of 30 to 300+ people. All spaces will include high-spec, built-in technology with full-time I.T. support, as well as five-star hospitality support via a full commercial kitchen and on-site culinary and event production teams.

Levels five and six will accommodate a 51,000 sq ft 'Convene WorkPlace' which will offer flexible, on-demand project workspace and office suites for small to mid-sized companies. Convene WorkPlace membership includes hospitality services, spacious communal areas, award-winning chefs, reliable and secure technology, and the finest design touches in a distraction-free environment.

Alongside Convene's facilities, 22 Bishopsgate will also provide a further c. 100,000 sq ft of integrated social spaces and services for its occupiers, including a first of its kind innovation hub for small businesses and start-ups on level seven. A 22,000 sq ft area of food and dining space, known as The Market, will be provided on level two and managed by Rhubarb and Young British Foodies.

Further amenities which aim to create an inspiring, healthy and energising workplace for a diverse business workforce of 12,000 people include London's largest cycle park, a gym with climbing window 125m above ground and class-based activity on Level 25 and a wellbeing retreat on Level 41. 22 Bishopsgate will also offer a members' club on level 57, and a restaurant and bar on floors 59-60. When it opens in 2020, 22 Bishopsgate will also be home to London's highest public viewing gallery on Level 58 and a curated art walk on the ground floor.

"For Convene's first international location, we're excited to partner with a progressive landlord that shares our vision for the future of the workplace. 22 Bishopsgate is an incredibly unique, human-centric work destination with inspiring community and

amenity spaces integrated throughout the building, making it the perfect fit for Convene,” said **Convene CEO and Co-Founder, Ryan Simonetti**. “Flexible, serviced workplaces have already had a tremendous impact in Central London, and Convene’s newest flagship location at 22 Bishopsgate will support companies requiring premium on-demand meeting and event spaces, as well as occupiers looking for hospitality-infused workspaces that offer the flexibility to expand and contract as business cycles change.”

Harry Badham, Head of UK Development at AXA IM - Real Assets, added: “The role of the office has changed and, with an increasing understanding of the correlation between wellbeing and productivity, workplaces now need to do so much more than simply accommodate people. Convene is a very important addition to the 22 Bishopsgate community, doubling the amount of amenity space and providing a new events venue for London. The fact that Convene has chosen 22 Bishopsgate as its first international location also underlines our shared vision of the workplace of the future and London’s continued role as a world leading centre of business.”

Convene was represented in-house by CBRE. 22 Bishopsgate was represented by JLL.

– ENDS –

1 Source: INREV/ANREV Fund Manager Survey – May 2019 – in terms of assets under management

2 AXA IM – Real Assets’ data as of end of March 2019 (unaudited)

Press Contacts

AXA Investment Managers - Real Assets

Jocelyne Tamssom, Head of Communications

Tel: +33 1 44 45 97 95

PressOfficeAXAIMRealAssets@axa-im.com

FTI Consulting Inc.

Richard Sunderland, Richard Gotla, Ellie Sweeney, Methuselah Tanyanyiwa, Talia Jessener

Tél: +44 20 3727 1000

AXAIMRealAssets@fticonsulting.com

Convene

BerlinRosen

convene@berlinrosen.com

About AXA Investment Managers

AXA Investment Managers (AXA IM) is an active, long-term, global, multi-asset investor. We work with clients today to provide the solutions they need to help build a better tomorrow for their investments, while creating a positive change for the world in which we all live. With approximately €757 billion in assets under management as at end of June 2019⁽¹⁾, AXA IM employs over 2,350 employees around the world and operates out of 30 offices across 21 countries. AXA IM is part of the AXA Group, a world leader in financial protection and wealth management.

About AXA Investment Managers - Real Assets

AXA Investment Managers - Real Assets has €82 billion in assets under management, including €62.8 billion in direct property & infrastructure and €15.6 billion in real asset finance as of end of March 2019⁽²⁾. We offer a 360° approach to investing in real assets, which comprises opportunities in equity or debt, across different geographies and sectors, as well as via private or listed instruments. We are a global leader in real assets investment, the number one property portfolio and asset manager in Europe⁽³⁾, and one of the largest worldwide. Our teams have been managing funds and mandates for over 30 years and comprise over 600 people in 13 offices that operate in over 20 countries around the world, which provide us with in-depth knowledge of countries, cities and sectors.

AXA Investment Managers is part of the AXA Group, a world leader in financial protection and wealth management.

Visit our websites: www.axa-im.com / <https://realassets.axa-im.com>

Follow us on Twitter @AXAIM / @AXAIMRealAssets to get our latest information

About Convene

Convene (www.convene.com) designs and services premium places to work, meet, and host inspiring events. Through strategic partnerships with prominent commercial landlords, Convene operates a network of hospitality-driven locations in Class A office buildings across major U.S. cities, with plans to expand globally. Convene has raised \$260M in equity funding to date, and has been named one of America's 100 Most Promising Companies by Forbes and a Best Workplace by both Inc. and Fortune Magazine.

¹ Source: AXA IM unaudited data

² Source: AXA IM - Real Assets' unaudited data

³ Source: INREV/ANREV Fund Manager Survey – May 2019 – in terms of assets under management

This document is aimed solely at the media and is for information purposes only. The opinions expressed here are the views of the author and do not constitute investment advice. This is not a recommendation to purchase, sell or subscribe to financial instruments, an offer to sell investment funds or an offer of financial services. This press release is as dated. They do not necessarily represent the views of any company within the AXA Investment Managers Group and may be subject to change without notice. This does not constitute a Financial Promotion as defined by the Financial Conduct Authority. This is for information purposes only. No financial decisions should be made on the basis of the information provided. Past performance is not necessarily representative of future results: performance is not constant over time and the value of investments may fall as well as rise.