

Press release

Paris, 09 July 2018

AXA Investment Managers - Real Assets grows digital infrastructure exposure with acquisition of European data centre portfolio and operating platform

AXA Investment Managers - Real Assets (“AXA IM - Real Assets”), a global leader in real asset investments and the leading⁽¹⁾ real estate portfolio and asset manager in Europe, announces that it has acquired, on behalf of its client, AXA France, the remaining interest in DATA4, a leading owner and operator European data centre, increasing AXA IM - Real Assets’ client’s ownership of the platform from 37% to 100%. The stake was acquired from funds managed by Colony Capital.

DATA4 finances, designs, builds and operates data centres and currently provides a total of 27,100 sqm of net technical space and over 140 MW of available power. It currently operates 15 data centres across three sites in France, Italy and Luxembourg, 12 of which it owns, including Europe’s largest and most powerful data centre campus, located in Paris.

In addition, DATA4 continues to steadily increase its capacity with a strong pipeline of development opportunities under review, both on existing campuses and new sites. All of the high-performing assets in the DATA4 portfolio stand out as being best-in-class, wholly secure and environmentally friendly, while the platform has a diversified client base of 80 customers, including leading international cloud providers.

The acquisition is in line with AXA IM - Real Assets’ client’s strategy to hold institutional quality long-term assets in the digital infrastructure sector and invest in platforms with the capacity to grow.

Isabelle Scemama, CEO of AXA IM - Real Assets, commented: “This strategic investment further expands our Real Assets business and immediately provides AXA IM - Real Assets with a meaningful exposure to the growing digital infrastructure sector and its attractive demand-driven potential. Having worked with DATA4 for the past six years, we have full confidence in its market-leading capabilities in the data centre management space, and believe that having our own operating platform will provide AXA IM - Real Assets with a competitive edge as we look to take advantage of its scalable potential.”

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¹ Source: INREV/ANREV Fund Manager Survey – May 2018 – in terms of assets under management

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Note to editors

AXA Investment Managers is an active, long-term, global, multi-asset investor. We work with clients today to provide the solutions they need to help build a better tomorrow for their investments, while creating a positive change for the world in which we all live. With approximately €745 billion⁽¹⁾ in assets under management as at end of March 2018, AXA IM employs over 2,390 employees around the world and operates out of 30 offices across 21 countries. AXA IM is part of the AXA Group, a world leader in financial protection and wealth management.

AXA Investment Managers - Real Assets has €76 billion in assets under management, including €58.1 billion in direct property & infrastructure and €14.5 billion in real asset finance as of end of March 2018⁽²⁾. We offer a 360° approach to investing in real assets, which comprises opportunities in equity or debt, across different geographies and sectors, as well as via private or listed instruments. We are a global leader in real assets investment, the number one property portfolio and asset manager in Europe⁽³⁾, and one of the largest worldwide. Our teams have been managing funds and mandates for over 30 years and comprise about 650 people in 14 offices that operate in over 20 countries around the world, which provide us with in-depth knowledge of countries, cities and sectors.

AXA Investment Managers is part of the AXA Group, a global leader in financial protection and wealth management.

Visit our websites: www.axa-im.com
<https://realassets.axa-im.com>

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¹ Source: AXA IM unaudited data

² Source: AXA IM - Real Assets' unaudited data

³ Source: INREV/ANREV Fund Manager Survey – May 2018 in terms of assets under management

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